

Park Hill School District Tax Rate Hearing Notice

There will be a public hearing before the Board of Education of the Park Hill School District at the Park Hill District Office, 7703 NW Barry Road, Kansas City, Missouri 64153 at 7:00PM on the 22nd day of August, 2019 at which time citizens may be heard on the property tax rate proposed to be set by the Park Hill School District, a political subdivision, for the 2019 tax year.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2019. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. All revenue values have been calculated using 100% collection rate and with no county fees deducted. Actual revenue values will be lower based upon actual collections and a collection fee assessed by the county.

The following information is provided pursuant to RSMo. 67.110:

Assessed Valuation (AV) (by categories)	Current Tax Year 2019 Assessed Valuation	Prior Tax Year 2018 Assessed Valuation
Real Estate	1,577,213,172	1,456,903,219
Personal Property	388,681,978	373,577,500
Combined Real Estate and Personal Property	1,965,895,150	1,830,480,719
Less Assessed Valuation in Tax Increment Financing	(87,941,922)	(81,834,556)
Adjusted Assessed Valuation on Which Tax Revenue is Received	1,877,953,228	1,748,646,163

The following tax rates are proposed by Fund	Proposed 2019 Property Tax Revenues Budgeted (assumes 100% collection)	2019 Proposed Property Tax Rate (per \$100)	2018 Calculated Property Tax Revenues From Prior Year (assumes 100% collection)	2018 Property Tax Rate (per \$100)
Incidental	84,934,191	4.5227	80,521,659	4.6048
Teacher	-	-	-	-
Debt Service	13,386,051	0.7128	10,678,982	0.6107
Capital Projects	3,004,725	0.1600	3,147,563	0.1800
Total	101,324,967	5.3955	94,348,204	5.3955

	INCIDENTAL FUND Proposed Rate 4.5227 per \$100	TEACHER FUND Proposed Rate 0.0000 per \$100	DEBT SERVICE FUND Proposed Rate 0.7128 per \$100	CAPITAL PROJECTS FUND Proposed Rate 0.1600 per \$100
Total New Revenue	4,412,532	-	2,707,069	(142,838)
New Revenue from New Construction and Improvements	1,825,529	-	287,712	64,582
New Revenue from Changes in Personal Property	692,565	-	109,152	24,501
New Revenue From Reassessment and Other Changes	1,894,438	-	2,310,205	(231,921)

The proposed rate is based upon information available at the time of publication. Any changes provided by the Platte County Assessor prior to September 1, 2019 may require the Board of Education to change this information.